

Sage Secure FIA



PRODUCT GUIDE

Fixed Indexed Single Premium Deferred Annuity

SagicorLifeUSA.com

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LIFE INSURANCE COMPANY

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DISCLOSURE: The information contained in this product guide is summary in nature. If you have questions about the contract and riders, please contact Sagicor's Producer Resource Center (PRC) at 888-724-4267 ext. 4680. Products issued by Sagicor Life Insurance Company. Not available in all states and variations may apply. Sagicor does not provide tax, legal or accounting advice. Home Office: Scottsdale, Arizona.

Contract Forms: ICC173007, ICC176067

SAGE SECURE FIA PRODUCT DESCRIPTION

Sagicor Life Insurance Company's Sage Secure Fixed Indexed Single Premium Deferred Annuity (Sage Secure FIA) provides an opportunity for accumulation with index-linked crediting and no loss of principal or accumulation value in a down market.

APPLICATION

eApplication and paper application options available. eApplications will expedite processing and pays higher commissions, please refer to Sagicor's commission schedules for details.

ISSUE AGES (AGE LAST BIRTHDAY)

15 days to 90 years (Applies to both Owner and Annuitant)

MINIMUM PREMIUM

\$10,000 (Qualified and Non-Qualified)

MAXIMUM PREMIUM

\$750,000 (Higher amounts are available with Home Office Approval)

MATURITY

Maturity is reached on the contract anniversary following the Annuitant's 100th birthday.

GUARANTEED SURRENDER VALUE

This value is 87.5% of the premium paid, accumulated at the nonforfeiture rate, adjusted by net withdrawals.

WITHDRAWALS

Withdrawals¹ are allowed at any time and may be subject to a surrender charge.

PENALTY FREE WITHDRAWALS

Beginning in the second contract year, the Owner can withdraw¹ up to 10% of account value per year without a surrender charge.

NURSING HOME FACILITY, CONFINED CARE FACILITY CONFINEMENT OR TERMINAL ILLNESS

If the Owner meets the qualifications for the nursing home facility, confined care facility confinement or terminal illness benefit, the maximum penalty free withdrawal percentage will be 100%. If it is determined by Sagicor that the Owner is qualified, for nursing home or confined care, the Owner remains qualified from that date forward, regardless of whether or not ongoing or future confinement occurs.

QUALIFICATIONS FOR NURSING HOME FACILITY OR CONFINED CARE FACILITY CONFINEMENT

1. To qualify, the Owner cannot have been confined at any time between the application date and the contract effective date or for at least 30 consecutive days anytime during the year prior to the contract effective date.
2. The Owner has been confined to a nursing home or a confined care facility for at least 90 consecutive days; the Owner does not have to be confined when submitting a qualification form.

QUALIFICATIONS FOR TERMINAL ILLNESS

1. To qualify, the Owner must be diagnosed with a Terminal Illness by a Licensed Physician.
2. The first diagnosis of Terminal Illness must have occurred after the first Contract year.

MARKET VALUE ADJUSTMENT (MVA)

The Sage Secure FIA includes an MVA. An MVA is an adjustment to surrenders or withdrawals when a surrender charge is applied. It may increase or decrease the amount received depending on the direction interest rates move. An MVA does not apply at death and the Surrender Value will never be less than the Guaranteed Surrender Value.

SURRENDER CHARGES

The owner has the choice to select from three different Surrender Charge options listed below:

Year	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th	8 th	9 th	10 th	11 th +
10 Year	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
7 Year	9%	8%	7%	6%	5%	4%	3%	0%	0%	0%	0%
5 Year	9%	8%	7%	6%	5%	0%	0%	0%	0%	0%	0%

ANNUITIZATION OPTIONS

1. Period Certain
2. Life Only
3. Joint and Survivor
4. Fixed Income

DEATH OF OWNER

The death benefit will be paid if the Owner dies before the Maturity Date.² The death benefit will be paid in one lump sum or an available settlement option may be chosen.

DEATH OF ANNUITANT

If the Annuitant dies before the Maturity Date and while the Owner is living, the Owner will become the Annuitant, until other written notice is received. If the Owner is not a natural person, a new Annuitant may not be designated.²

TERMINATION

The contract will terminate on the earliest of the following dates:

1. Date the death benefit is paid
2. Maturity date
3. The date the Owner requests termination or a settlement option
4. Termination of the contract due to a surrender value of less than \$250³

Upon termination, any surrender value will be paid to the Owner.

ALLOCATION DATE

The allocation date will be one of the following dates; the 1st, 5th, 10th, 15th, 20th or 25th day of the month. It is the date when funds are allocated to the strategies and is the date from which contract years and contract anniversaries will be determined.

REALLOCATIONS [ACCOUNT VALUE TRANSFERS]

Account value transfers among the crediting options are permitted at the end of the 1-year term period for the Declared Rate Strategy, the S&P 500[®] Index Strategy, and the Global Multi-Index Strategy.

THREE INTEREST CREDITING STRATEGY OPTIONS

1. Declared Rate Strategy -
Interest credited daily and compounded; Minimum Guaranteed Interest Rate: 1%
2. S&P 500[®] Index Strategy -
Annual point-to-point with Cap; Minimum Guaranteed Cap: 1%
3. Global Multi-Index Strategy -
Annual point-to-point with Participation Rate; Minimum Guaranteed Participation Rate: 10%

For current rates and strategy options, download the Current Crediting Strategies/Rates PDF (Form 4062) from the Producer Portal.

GLOBAL MULTI-INDEX STRATEGY

The Global Multi-Index Strategy interest rate is calculated using 50% of the return of the S&P 500[®] Index, plus 30% of the return of the EURO STOXX 50[®] Index, plus 20% of the return of the Hang Seng[®] Index, and applying a hypothetical 70% participation rate. The indexed strategies guarantee the credited rate will never be less than 0%.

Hypothetical Index Performance Example			
Index	Index Return	Multi-Index Percentage	Credited Rate
S&P 500 [®]	19.42%	50.00%	9.71%
EURO STOXX 50 [®]	6.49%	30.00%	1.95%
Hang Seng [®]	35.99%	20.00%	7.20%
Calculation (9.71% + 1.95% + 7.20% = 18.86%) at a Participation Rate of 70% equals a total interest credit of 13.20%			

Hypothetical example for illustrative purposes only. Not intended to predict or project any actual results. To show how the Global Multi-Index Strategy interest rate is calculated, the 2017 Index Return was used for each index stated above.

INDICES OFFERED [REFER TO PAGE 7 FOR INDICES DISCLOSURES]

- **S&P 500[®] Index:** Standard and Poor’s 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.
- **EURO STOXX 50[®] Index** is an index of 50 leading European companies. The index provides a blue-chip stock representation from those countries participating in the European Economic and Monetary Union. Each component’s weight is capped at 10% of the index’s value to avoid single stock domination.
- **Hang Seng[®] Index** is an index of 48 of the largest companies listed on the Hong Kong stock exchange. It is a free float adjusted capitalization-weighted index of companies with a 15% cap to avoid single stock domination.

FOOTNOTES

1. Withdrawals made prior to age 59½ are subject to ordinary income taxation and may be subject to tax penalties.
2. If the Owner is not a natural person (e.g. entity), the death of the Annuitant or entity dissolution will be treated as the death of the Owner.
3. The contract will not be terminated if there remains a possibility of a positive guaranteed minimum withdrawal benefit.

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